

Ngakuta Bay Community Association Incorporated
Statement of Accounts and Payments
For the Year Ended 30 November, 2020

2019		2020
\$ 10,039.03	Opening Book Balance as at a 1st December 2019	\$ 14,261.11
	Receipts	
\$ 40.00	Members Fees - 2020	\$ 1,520.00
\$ 1,000.00	Members Fees - 2019	\$ -
\$ 721.50	Calendars	\$ -
\$ 7,510.00	Donations - Trapping	\$ 10,000.00
\$ 4,140.00	Wetland	\$ -
\$ 1,298.00	Swim Platform	\$ -
\$ -	Memorial Seat	\$ 100.00
<u>\$ 14,709.50</u>	Total Receipts	<u>\$ 11,620.00</u>
	Payments	
	Committee Expenses	
\$ 113.27	Catering	\$ 120.96
\$ 8.00	Bank Fees	\$ -
\$ 1,080.89	Mooring Fees	\$ -
\$ -	Stationery	\$ 52.39
<u>\$ 1,202.16</u>	Total Committee Expenses	<u>\$ 173.35</u>
	Project Expenses	
\$ 2,161.19	Trapping	\$ 9,234.00
\$ 4,140.00	Wetland	\$ -
\$ 726.18	Swim Platform	\$ 83.05
\$ 657.89	Link Pathway	\$ 23.00
\$ 1,600.00	Calendars	\$ -
<u>\$ 9,285.26</u>	Total Project Expenses	<u>\$ 9,340.05</u>
\$ 10,487.42	Total Payments	\$ 9,513.40
<u>\$ 4,222.08</u>	Excess of Receipts over Payments for the Year	<u>\$ 2,106.60</u>
<u>\$ 14,261.11</u>	Closing Book Balance at 30 November 2020	<u>\$ 16,367.71</u>

For and on behalf of Ngakuta Bay Community Association Inc

Chairman

Treasurer

Ngakuta Bay Community Association Inc.

Notes to the Financial Statement for the Year Ended 30 November 2020

1. Statement of Accounting Policies

Ngakuta Bay Community Association Inc. is an incorporated body. These Financial Statements are general purpose financial statements and have been prepared in accordance with generally accepted accounting practices.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in the previous year.

Subscription, Grants and Donations

Monies from subscriptions, grants and donations are recorded only when received.

Goods and Service Tax

These financial statements have been prepared inclusive of GST as Ngakuta Bay Community Association Inc. is not registered for GST.

Income Tax

The Association has tax exemption status as a community improvement body.

2. Review

These Financial statements have been subject to a Review Engagement.
Please refer to Review Report.

3. Contingent Liabilities

At balance date there were no grants to be returned

4. Capital Commitments

At balance date, there are no commitments for capital expenditure.

Independent Review Report To: Members of Ngakuta Bay Community Association (INC.)

I have reviewed the Financial Statements of Ngakuta Bay Community Association (INC.) for the year ended 30 November 2020.

A review is limited primarily to enquiries of company personnel and analytical review procedures applied to financial data and thus provided less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion. Based on my review, nothing has come to my attention that causes me to believe that the accompanying Financial Statements do not give a true and fair view.

This review does not constitute an audit. Accordingly, this review is not intended to, and will not, result in the expression of an audit opinion nor the fulfilling of any statutory audit or other requirement.

Signed

 Thomas Goodwin C.A

Date

6/1/2021